
RECOVERY OF CONTRACT – Information and Application Form

1. What does „recovery“ mean?

- ➔ A recovery of a policy means the re-establishment its former status after it has been altered in some way (the contract was cancelled or changed into an insurance free of premium).

2. When is a recovery possible? – General provisions

- ➔ A recovery of premium free contracts is basically possible if since date of change a maximum period of 5 years has passed. The date of change is the point of reference, it is allowed to be in the past 5 years maximum.
- ➔ Contracts which were cancelled after the first year and were inactive longer than 2 years cannot be reactivated. The date of cancellation is the point of reference, it is allowed to be in the past 2 years maximum.
- ➔ In case of a recovery the new premium is of same amount as the latest premium or a reduced premium can be chosen. Please inform us on your intention via form on last page of this document.
- ➔ In case of a recovery later than one year after due date we need a recent filled-in health declaration, cf. form as enclosed below.
- ➔ For contracts with remaining term of less than 5 years until the end of contract: recovery is **ONLY** allowed **WITHIN** 6 months since due date. After expiry of this deadline **NO** recovery will be possible. Calculation method: Recovery date plus 5 years is **NOT** allowed to be beyond expiry date.
- ➔ In case of a total payment of minimum USD/EUR 30000 please fill in and enclose a recent Financial Risk form. Medlife reserves the right to request further documents on the origin of the funds.
- ➔ Regarding further rules for recovery there is distinction between contracts that started before 1.1.2017 and those which started 1.1.2017 and after. The starting date of your contract you can see on the first page of your policy.

3. What applies especially to contracts which started 1.1.2017 and after?

- ➔ A recovery of contract within one year since due date is possible without any further costs. The corresponding deadline for the year period is the date of premium receipt on the accounts of insurance company.
- ➔ A recovery of contract after the period of one year since due date leads to necessity of interest on delay amounting to 3% of the total payment amount (=all outstanding premiums), which needs to be paid together with premium due. Without payment of interest on delay and the premiums due no recovery will be made. Please consider the bank charges and make sure that the full amount of this additional payment reaches your policy.
- ➔ A signed recovery form is not to be sent compulsory to Medlife if the premium and probable interest on delay have been paid in full amount. In case if reduced annual premium Medlife needs the exact information about the chosen new annual premium, for this case please fill in the form as enclosed on last page of this document and enclose an up-to-date color copy of passport of the policyholder.
- ➔ Medlife reserves the right to claim any additional amounts that may arise from recovery of contract.

4. What applies especially to contracts which started before 1.1.2017?

- Within 6 months of alteration date all contracts are allowed to be re-established without any interest on delay or other costs. The corresponding deadline for the 6 month period is the date of premium receipt on the accounts of insurance company.
- A recovery of contract AFTER the period of 6 months after due date leads to necessity of interest on delay amounting to 3% of the total payment amount (=all outstanding premiums), which needs to be paid together with premium due. Without payment of interest on delay and the premiums due no recovery will be made. Please consider the bank charges and make sure that the full amount of this additional payment reaches your policy.
- The recovery is executed using the tool of a contract conversion: The old contract is replaced by a new contract with up-to-date interest and new policy number.
- Following the new beginning a new entry age and a new insured amount will be calculated.
- A change of rate is not allowed following the conversion, e.g. an EIP can be converted to EIP, KIP to KIP, not allowed for example is a conversion EIP to G5S.
- A proposal for recovery must be made in written form and be signed by the policyholder, please use the document at the end of this form and do enclose a color copy of your passport.
- Medlife reserves the right to claim any additional amounts that may arise from recovery of contract.

5. What are the further features of contract conversion?

- As for the new contract all outstanding premiums (probably reduced premiums) must be paid which are due starting with date of conversion (=date of premium free of old contract).
- All Premiums of new contract which are due at the date of execution of the conversion must be paid also.
- The ending date of the new contract corresponds to the ending date of old contract.
- The starting date of the new contract corresponds the premium free date of the old contract.
- The old contract becomes void with the date of conversion and will be replaced by the new contract.
- Probable premium credits or debits will be transferred from old to new contract.

6. Is it possible to recover a policy WITHOUT subsequent payment of the premiums that have been left out?

- No, all premiums must be paid immediately, a recovery is done after receipt of all corresponding premiums. In case of reduction of annual premium the sum of all reduced annual premiums.

7. Will a recovery of my contract lead to an extension of the policy period?

- No, the former contract will be entirely re-established, i.e. the policy period remains unchanged also.
- In case of contract conversion the expiry date remains identical with the expiry date of old contract.

8. Can I skip years on my contract and recover in this manner?

- A recovery can only be carried out without any gaps, an omission of years is not allowed.

9. What are the advantages of recovery?

- If a client hasn't been able to pay his insurance premiums over a certain period of time, by recovery of his policy he may re-establish the original state of his/her contract.

- ➔ By full recovery of the contract, any losses that have been suffered due to a prior premium reduction or an alteration into a premium-free contract, will be compensated.
- ➔ In the case of a recovery by subsequent payment of all left out premiums, full insurance cover at the amount of the original sum insured is granted from the day of recovery of the contract.

Health Declaration

Заявление о состоянии моего здоровья

To be filled in by the person to be insured – please mark the right answer with a cross ⊗

Формуляр должен быть заполнен застрахованным лицом – просьба отметить правильный ответ крестиком ⊗

		No Нет	Yes Да	If yes, please state details В случае положительного ответа дать подробные сведения
	Policy No. Номер полиса: Name of person insured:			
1a	Is your health currently affected by any injury or illness? Страдаете ли Вы в настоящее время от расстройства здоровья (травма, заболевание, недуг)?	<input type="radio"/>	<input type="radio"/>	
1b	Is your ability to work currently affected in any way? Ограничена ли Ваша трудоспособность?	<input type="radio"/>	<input type="radio"/>	
2	Do you have a family doctor? If yes, please state his/her name and address. Есть ли у Вас домашний врач? Если да, то просьба указать имя и адрес.	<input type="radio"/>	<input type="radio"/>	
3	Please state your body measurements: Параметры Вашего тела:			Height: cm, Weight: kg Рост: см, Вес: кг
4	Do you currently consume, or have you ever been consuming drugs, or do you regularly take medication? Употребляете или употребляли ли Вы наркотические средства? Принимаете ли Вы регулярно лекарство?	<input type="radio"/>	<input type="radio"/>	
5	Have you received medical treatment, medical advice or any medical observation within the last 5 years, or have you been treated by a psychologist, chiropractor etc. – concerning insufficient functioning or diseases of the heart, lung, kidneys, gallbladder, or have you ever been treated for any mental disease, diabetes, hypertension, cancer, disability? Находились ли Вы в течение последних 5 лет на лечении или под наблюдением врача или лечились ли Вы у психиатра, хиропрактика и т.п. (напр. из-за заболеваний сердца, легких, желудка, почек, желчного пузыря, нервных болезней, заболевания сахарным диабетом или раком, повышенного кровяного давления или инвалидности)?	<input type="radio"/>	<input type="radio"/>	
6	Have you ever been unfit for work for longer than 4 weeks due to illness? Были ли Вы когда-нибудь нетрудо-способными в течение более чем 4 недель в связи с заболеванием?	<input type="radio"/>	<input type="radio"/>	

7	Have you ever had any surgery or received radioactive materials or radiotherapy? Подвергались ли Вы когда-нибудь операции или лечению с применением радиоактивных веществ или лучевой терапии?	<input type="radio"/>	<input type="radio"/>	
8	Have you had any HIV-test? Проходили ли Вы проверку на СПИД?	<input type="radio"/>	<input type="radio"/>	
9	Are you exposed to special hazards at work, like radiation, poisonous substances, explosives, or any other danger? Подвергаетесь ли Вы на Вашем рабочем месте особой опасности, напр. воздействию облучения, ядов, взрывчатых веществ?	<input type="radio"/>	<input type="radio"/>	
10	Do you carry out a dangerous profession, or do you expose yourself to exceptional hazards in your spare time, e.g. as a driver, racing driver, pilot, climber, paraglider etc.? Подвергаетесь ли Вы при выполнении Вашей профессии или в Ваше свободное время особой опасности, н.п. в качестве водителя, гонщика, пилота, скалолаза, дельтапланериста?	<input type="radio"/>	<input type="radio"/>	
11	Do you hold any other life or accident insurance or have you applied for one? Имеете ли Вы другое страхование жизни или страхование от несчастных случаев или подавали ли Вы заявление на заключение таких страховых договоров?	<input type="radio"/>	<input type="radio"/>	

.....
Place, date/**Место и дата**

.....
Insured person's signature/**Подпись застрахованного лица**

Application for recovery of contract

Policy No:
 Starting date of policy: 01 / __ / 20_
 Policyholder:.....
 Date of birth:..... Fathers name of policyholder:.....
 Address:.....
 Street.....house.....apartment.....
 Country/ZIP/City.....
 Policyholder's email address:@.....
 Tax Number of Policyholder:.....
 Tax Residence of Policyholder (country):.....Tel-No:.....

Present status of policy: O cancelled O premium-free
 Since: 01 / __ / 20_

I declare my intention to recover the above mentioned policy.

I agree to the conditions as stated in detail in infosheet above, a recovery can only be done after receipt of all agreed premiums and probable fees.

I choose one of the following options:

- My contract started on 1.1.2017 or later** – I want to recover the latest status of premium payment (=last upright annual premium of contract before premium-free/cancellation), paying all premiums since premium-free/cancellation.
 If the date of premium-free/cancellation is over one year the insurer will inform me on probable necessary payment of interest on delay.
 My annual premium shall be USD/EUR.....(maximum premium is the last active premium of contract)

- My contract started earlier than 1.1.2017** – I want a conversion of my contract according to regulations described in points 4, 5 and 6 of the Infosheet above
 My annual premium shall be USD/EUR.....(maximum premium is the last active premium of old contract)

- Having learned the options of recovery as above I changed my mind and do not want to recover my policy, please re-transfer the already paid recovery amount of USD/EUR..... to my personal bank account as follows:

The amount shall be remitted to the following bank account:

Name of the bank: _____
 Address of the bank: _____
 Account number: _____
 SWIFT: _____
 Name of the acct. holder: _____
 Address of the acct. holder: _____

Date

Policyholder's signature